

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 520 Spring Street, Fort Wayne, Indiana 46804 (Parrot Press)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Legal Description Ridge Industrial Park, the west 50 feet of Lot #11, the East 100 feet of Lot #11, the West 50 feet of Lot #12, the east 100 feet of Lot #12, the West 50 feet of the North 10 feet of Lot #13, the East 100 feet of the North 10 feet of Lot #13, the North fractional part of Lot #14, together with vacated alley adjacent to Lot #11, #12, #13, & #14, and the East 15 feet of fractional Lot #15, except the West 5.5 feet for alley purposes, all in Beck's Homestead Amended Addition, together with Lot #9 and Lot #10 in Feeder Addition parts of Lot #11 and part of Lot #12 in Feeder Addition lying East of alley, together with vacated alley adjacent to Lot #9,10,11, and 12.

said property more commonly known as 520 Spring Street, Fort Wayne, Indiana 46804.

WHEREAS, said project will create 4 additional permanent jobs for a total additional annual payroll of \$100,000.00, with the average new annual job salary being \$25,000.00; and

WHEREAS, the total estimated project cost is \$1,000,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
2 THE CITY OF FORT WAYNE, INDIANA:

3 SECTION 1. That, the Resolution previously designating
4 the above described property an "Economic Revitalization Area" is
5 confirmed in all respects.

6 SECTION 2. That, the hereinabove described property is
7 hereby declared an "Economic Revitalization Area" pursuant to I.C.
8 6.1.1-12.1, said designation to begin on the effective date of
9 this Resolution and continue for a one (1) year period. Said
10 designation shall terminate at the end of that one (1) year
11 period.

12 SECTION 3. That, said designation of the hereinabove
13 described property as an "Economic Revitalization Area" shall
14 apply to a deduction of the assessed value of personal property
15 for new manufacturing equipment.

16 SECTION 4. That the estimate of the number of
17 individuals that will be employed or whose employment will be
18 retained and the estimate of the annual salaries of those
19 individuals and the estimate of the value of the estimate of the
20 value of the new manufacturing equipment, all contained in
21 Petitioner's Statement of Benefits, are reasonable and are
22 benefits that can be reasonably expected to result from the
23 proposed described installation of the new manufacturing
24 equipment.

25 SECTION 5. The current year approximate tax rates for
26 taxing units within the City would be:

27 (a) If the proposed new manufacturing equipment is not
28 installed, the approximate current year tax rates
29 for this site would be \$7595561/\$100.

30 (b) If the proposed new manufacturing equipment is
31 installed and no deduction is granted, the
32 approximate current year tax rate for the site
would be \$7595561/\$100 (the change would be
negligible).

1 (c) If the proposed new manufacturing equipment is
2 installed, and a deduction percentage of eighty
3 percent (80%) is assumed, the approximate current
4 year tax rate for the site would be \$7595561/\$100
5 (the change would be negligible).

6 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
7 determined that the deduction from the assessed value of the new
8 manufacturing equipment shall be for a period of 5 years.

9 SECTION 7. The benefits described in the Petitioner's
10 Statement of Benefits can be reasonably expected to result from
11 the project and are sufficient to justify the applicable
12 deduction.

13 SECTION 8. For new manufacturing equipment, a deduction
14 application, must contain a performance report showing the extent
15 to which there has been compliance with the statement of benefits
16 form approved by the Fort Wayne Common Council. This report must
17 be submitted to the County Auditor and the City of Fort Wayne's
18 Department of Economic Development.

19 SECTION 9. The performance report must contain the
20 following information:

- 21 A. The cost and description of real property
22 improvements and/or new manufacturing equipment
23 required.
24 B. The number of employees hired through the end of
25 the preceding calendar year as a result of the
26 deduction.
27 C. The total salaries of the employees hired through
28 the end of the preceding calendar year as a result
29 of the deduction.
30 D. The current employment levels at the facility
31 receiving the deduction.
32 E. The total assessed value of the real and/or
personal property deduction.
F. The tax savings resulting from the real and/or
personal property being abated.

1 SECTION 10. That this Resolution shall be in full force
2 and effect from and after its passage and any and all necessary
3 approval by the Mayor.
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5
6 Charles B. Reed

7 Councilmember
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11 APPROVED AS TO FORM
12 AND LEGALITY
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16 J. Timothy McCaulay

17 J. Timothy McCaulay, City Attorney
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Read the first time in full and on motion by Edmonds seconded by Edmonds, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Monday, the 9th day of July, 1991, at 12:00 o'clock P..M., E.S.

DATED: 6-25-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Edmonds seconded by Edmonds, and duly adopted, placed on its passage. PASSED by by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-9-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. Q-30-91 on the 9th day of July, 1991.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th day of July, 1991 at the hour of 4:00 o'clock P..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 15th day of July, 1991, at the hour of 6:15 o'clock P..M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Parrot Press is requesting a tax abatement to purchase a
new five color printing press. The total cost of the project is \$1,000,000.00.

Q-91-06-44

EFFECT OF PASSAGE Will allow for the creation of 4 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-06-44

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (ORDINANCE) (~~RESOLUTION~~) confirming the
designation of an "Economic Revitalization Area" under I.
C. 6-1-1.1-12.1 for property commonly known as 520 Spring Street
Fort Wayne, Indiana 46804 (Parrot Press)

HAVE HAD SAID (ORDINANCE) (~~RESOLUTION~~) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (~~RESOLUTION~~)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

Charles Redd

Donald J. Schmidt

Bradbury

J. Y. Bradbury

DATED:

7-9-91

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

June 26, 1991

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
June 29, 1991, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-91-06-43 & R-91-06-44
Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL:1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-91-06-43 AND R-91-06-44)

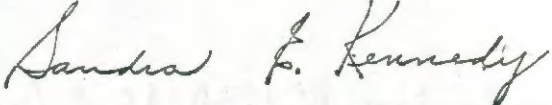
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 6-25-91,
date
designating property at 520 Spring Street, Fort Wayne, Indiana
46804 (Parrott Press)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, July 9, 1991, at 7:00 P.M. (EST)
date, time & place
City-County Bldg., One Main Street, Common Council Conference
Room 128, 1st Floor

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)

To:

The News-Sentinel

Dr.

Allen

P.O. Box 100

Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

25

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at 1 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Larry Thompson

Date: June 29, 19 91

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Larry Thompson who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

June 29, 1991

Larry Thompson

Subscribed and sworn to before me this 29th day of June, 19 91

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

RESOLUTIONS NO. R-91-06-43 AND R-91-06-

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution 16-25-91, designating property at 520 Spring Street, Fort Wayne, Indiana 46804 (Parrot Press) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be affirmed, modified and confirmed or rescinded on Tuesday, July 9, 1991, at 7:00 P.M. (EST) in the County-County Bldg., One Main Street, Common Council Conference Room 128, 1st Floor.

If confirmed, said designation shall continue for one year after confirmation. All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

Fort Wayne Common Council

(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
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Total number of lines in notice

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COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
 at 1 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
 (50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Larry Thompson

Date: June 29, 19 91

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

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Allen County)

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-91-06-43 AND R-91-06-

44)

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the City of Fort Wayne, Indiana, approved a Resolution

on 6-25-91, designating property at 520 Spring Street,

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affected area can be inspected in the County

Assessor's Office.

Common Council will conduct a public hearing on

whether the above described resolution should be

confirmed, modified and confirmed or rescinded on

Tuesday, July 9, 1991, at 7:00 P.M. (EST)

City-County Bldg., One Main Street, Common Council

Conference Room 128, 1st Floor.

If confirmed, said designation shall continue for one

(1) year after confirmation.

All interested persons are invited to attend and be

heard at the public hearing.

Sandra E. Kennedy

City Clerk

6-29

Personally appeared before me, a notary public in and for said county and state, the undersigned Larry Thompson who, being duly sworn, says that he/ she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

June 29, 1991

Larry Thompson

Subscribed and sworn to before me this 29th day of June, 19 91

Notary Public Whitley County, IN
 SHELLEY R. LARUE

My commission expires: March 3, 1994